

**Press Release** 

## For Immediate Dissemination

## Mahindra raises the bar with industry-first guarantees on the Bolero Pik-Up range

'India ke No. 1 Pick Up Ka Vaada' offers unprecedented buy back value and maintenance guarantees on the Bolero Pik-Up range

- Mahindra Bolero Pik-Up continues to be the leader in its segment for the past 15 years with over 10 lakh customers.
- India ke No. 1 Pick Up Ka Vaada' offers 2 unprecedented, **industry first guarantees\*** on the Bolero Pik-Up range:
  - o Minimum Rs. 4 lakh buyback value after 4 years
  - Free maintenance for 2 years
- Standard warranty increased from 1 year to 2 years
- Promise of service within 2 hours
- Bollywood actor, Manoj Bajpai to be the face of the new "India Ke no. 1 Pick Up ka Vaada" campaign for the Bolero Pik-Up range

**Mumbai January 17, 2018:** Mahindra & Mahindra Ltd., the leader in the Indian pick-up segment, further raised the bar in customer value proposition by offering two unprecedented, industry first guarantees\* on its Bolero Pik-Up range. The set of assured buyback value and free maintenance guarantees\* will enable Bolero Pik-Up customers to improve their earning potential by assuring the resale value of their vehicles and reducing both maintenance cost and downtime.

'India ke No. 1 Pick Up Ka Vaada', offers the following guarantees\* on the Bolero Pik-Up Range:

- Minimum Rs. 4 lakh buyback value after 4 years An industry first assured buyback value
  which will ensure the return on investment through committed resale value on the strength of
  the Bolero Pik-Up brand. Thus, it protects the customer's interest by reducing the total
  ownership cost and increasing the profitability over a 4 year lifecycle.
- Free maintenance for 2 years This guarantee ensures that customer expenses for "Periodic Maintenance Schedule (PMS)" is nil for a period of two years which translates into higher savings for customers. This, in turn, reduces both maintenance cost and improves earnings

In addition to the above, the company is also offering a service guarantee within two hours, with the promise of Rs. 750 cash back in case of any delay. The higher uptime will allow customers to earn more money and save time. Further, the bumper to bumper standard warranty has been increased



from 1 year to 2 years/ 1 Lac kms. This will ensure complete peace of mind for customers by reducing maintenance cost and downtime.

Speaking on this first of its kind guarantee in the pick-up segment, Veejay Ram Nakra, Chief Sales & Marketing, Automotive Division, Mahindra & Mahindra Ltd. said, "As the leaders in the pick-up segment for over 15 years, it has always been our endeavour to enhance our Customer Value Proposition. Today, we are set to raise the bar further through a set of disruptive and unprecedented after-sales guarantees in our flagship Bolero Pik-Up brands, through 'India's No.1 Pick-up ka Vaada'. These guarantees will enable our customers to get the best out of the investment made, reduce the cost of maintenance and improve the earning potential on our Bolero Pik-Up range."

As leaders in the pick-up segment for 15 years, Mahindra has forged a deep relationship with its customers founded on trust which has been earned on the strength of the quality of its products, their robustness, earning potential, low maintenance cost and above all the reliability of brand Mahindra. Today, Mahindra has the widest portfolio in Pick-ups to cater to various needs of cargo transportation and the flagship range of Bolero-Pik-Ups have more than 10 lakh customers. At Mahindra, we have been known for various firsts in the pick-up segment, be it the first AC Pick up, first CNG Pick up or the first Micro Hybrid Pick up. Mahindra pick-ups are low on maintenance and enable higher earnings for the customer. The aim is to influence the customer's life positively and all these enable the customer to progress in life, while building a long-term relationship with brand Mahindra.

To add to this, the widespread Mahindra network of over 3,000 service centers and associates facilitates easy repair and service.

## **About Mahindra**

The Mahindra Group is a USD 19 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, speedboats, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 2,40,000 people across 100 countries.

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